

U.S. Credit Market Debt as a Percentage of GDP

	1957	1967	1977	1987	1997	2005	2006	2007
Sectors								
Domestic nonfinancial	130.9	138.3	139.2	182.9	182.8	213.5	218.7	225.5
Federal government	48.1	33.4	28.0	41.1	45.8	37.8	37.0	37.0
Non-Federal	82.7	104.9	111.1	141.8	136.9	175.7	181.7	188.5
Households	35.8	45.7	46.6	58.1	66.1	94.5	98.1	99.9
Nonfinancial businesses	35.0	45.1	51.9	65.9	57.8	66.2	68.4	72.8
State & local governments	11.9	14.1	12.6	17.8	13.0	14.9	15.2	15.8
Domestic financial	4.5	8.8	16.6	40.0	63.8	103.7	107.5	113.8
Foreign	4.1	5.2	6.3	5.5	8.7	12.2	13.4	13.3
Total Credit	139.4	152.3	162.1	228.4	255.3	329.3	329.6	352.6
Memo Items:								
Home mortgages	23.3	29.5	30.9	40.6	47.2	75.4	79.2	80.4
Debt of GSEs & federally related mortgage pools	1.1	2.2	7.2	20.6	34.0	49.3	49.0	53.1

SOURCE: Federal Reserve System, *Flow of Funds Accounts of the United States*
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